## Paycheck Contribution Election Governmental 457(b) Plan

## NEW JERSEY STATE EMPLOYEES DEFERRED COMPENSATION PLAN

524954-01

Use black or blue ink when completing this form. For questions regarding this form, visit the Web site at empower.com/njplans or contact Service Provider at 1-866-657-3327.

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A Participant Information								
Account extension, if applicable, identifies funds transferred to a beneficiary due to participant's death, alternate payee due to divorce or a participant with multiple accounts.  Account Extension  Account Extension  Social Security Number (Must provide all 9 digits)								
Last Name First Name M.I.								
(The name provided MUST match the name on file with Service Provider.)								
Division/Payroll Center								
B Payroll Election(s)								
Paycheck Contribution Election (Payroll Deductions)								
Voluntary Contributions								
Select One: ☐ Start ☐ Restart ☐ Change ☐ Stop								
I elect to contribute to the Plan the following percentage(s) of my eligible compensation indicated below (per pay period):								
□ Before Tax Contributions% (1% - 100%; Not to exceed \$23,500.00 OR \$47,000.00 if I am electing §457 Catch-Up)	Special							
□ Roth Contributions% (1% - 100%; Not to exceed \$23,500.00 OR \$47,000.00 if I am electing §457 Catch-Up)	Special							
My contributions must be specified consistently (as a percent).								
Special §457 Catch-Up - The combination of before-tax and Roth Special §457 Catch-Up amount cannot exceed \$23,500.00 of my eligible compensation in the 2025 tax year (when added to the basic contribution amount, the aggregate maximum available is \$47,000.00 in 2025). I may only use Special §457 Catch-Up in one or more of the three calendar years that END PRIOR TO Normal Retirement Age (NRA). I have designated my NRA year below. I must have "underutilized amounts" by not contributing the maximum amount available to me under this Plan in any prior calendar years in which I was eligible to participate. I have calculated the total underutilized amounts I have available for Special §457 Catch-Up using the attached Underutilized Amounts Worksheet as indicated below. The calculation tools are provided for my convenience and I should consult with my tax advisor about my tax situation.  NRA Year:  Underutilized Amount: \$								
						☐ I elect to cancel my Catch-Up contribution election.		
Participant Consent (Please sign on the 'Participant Signature' line below.)								
My signature acknowledges that I have read, understand and agree to all pages of this form and affirms that all information that I have provided is true and correct. I also understand that:  • Until cancelled, superseded or I cease to be an eligible employee, all election(s) shall apply to all eligible compensation allowed by the Plan paid from the effective date specified unless a different effective date is required under the terms of the Plan and cancels all previous elections.  • I may change the percentage of compensation contributed as allowed under the terms of the Plan.  • It is my responsibility to comply with any Internal Revenue Code deferral limits and that I may be responsible for any costs, including taxes and penalties that I may incur as a result of excess contributions.  • My Plan Administrator may take any action that may be necessary to ensure that my participation is in compliance with any applicable								
						requirement of the Plan Document and the Internal Revenue Code.  I authorize the payroll deduction as indicated on this form.	pilodolo	
						Any person who presents false or fraudulent information is subject to criminal and civil penalties.		
Participant Signature Date (Required)								

	Last Name	First Name	M.I.	Social Security	Number         524954-01           Number         Number	_		
D	Mailing Instructions		_		_			
	After all signatures have been obtained, this form can be							
	Uploaded Electronically: Login to account at empower.com/njplans Click on Upload Documents to submit	OR	Sent Regular Mail to: Empower PO Box 56025 Boston, MA 02205-6025	OR	Sent Express Mail to: Empower 8515 E. Orchard Road Greenwood Village, CO 80111			
	We will not accept hand delivered forms	at Express	Mail addresses.					

The group variable annuity insurance products are issued through Empower Annuity Insurance Company, Hartford, CT and distributed through Empower Financial Services, Inc., (EFSI). Both are Empower companies and each organization is solely responsible for its financial condition and contractual obligations. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. The annuity or certain of its investment options or features may not be available in all states. Policy forms currently available include DC- 08-TGWB-2011, ALC-408-TGWB-2011-NR, ALC-408-TGWB-2011-ROTH, IND-IFX-TGWB-2013-NR, IND-IFX-TGWB-2013-ROTH or state variation thereof.

You could lose money by investing in money market investments. Although they seek to preserve the value of your investment at \$1 or \$10.00 per share (see the prospectus), there is no guarantee they will. An investment in a money market investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The money market investment's sponsor has no legal obligation to provide financial support to the portfolio, and you should not expect that the sponsor will provide financial support to the portfolio at any time. The yield quotation more closely reflects the current earnings of the portfolio than the total return quotation.

## Underutilized Amounts Worksheet for Special §457 Catch-Up

 $\label{eq:begin with the first year you became eligible to participate in this \textit{Plan. Ignore all prior years.}$ 

## Instructions:

- 1. Multiply your includible compensation by the percentage in column A, and enter this amount in column A (includible compensation).
  - a. For years prior to 2002, includible compensation is equivalent to the amount shown on the W-2 in Box 1 (or Box 10 for years prior to 1993).
  - b. For 2002 and thereafter, includible compensation is equivalent to the amounts shown on the W-2 in Box 1, PLUS any amounts received from your employer as a qualified transportation fringe benefit, any amounts deferred under a §125 cafeteria plan and any contributions to a §401(k), §403(b) and §457(b) plan.
- 2. In column C, enter the lesser of the amount in column A (includible compensation) or B (basic annual §457(b) contribution limit).
- 3. From column C, subtract columns D (actual contributions) and E (other contributions) and enter that amount in column F (underutilized amount).
- 4. Add totals from column F in the TOTAL UNDERUTILIZED AMOUNTS line at the end of the worksheet; this is your total underutilized amount.
- 5. You may only use an underutilized amount equal to the current year's basic annual §457(b) contribution limit. Any remaining underutilized amount may be contributed in any remaining special catch-up years, up to an amount equal to that year's basic annual §457(b) contribution limit.
- 6. NRA may not be changed in your second and third year of catch-up and you must subtract the Special §457 Catch-Up amounts you contributed in a prior year from the total underutilized amounts to determine your remaining underutilized amounts.

	Α	В	С	D	Е	F
Calendar Year	Includible Compensation (See Instruction #1)	Basic §457(b) Contribution Limit	Lesser of <u>A</u> or <u>B</u>	Actual Contributions to this 457(b) Plan	Contributions to <b>another</b> 457(b), 403(b) or 401(k) for Years Prior to 2002 and thereafter, <b>only</b> to another §457(b)	Underutilized Amount
1979	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1980	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1981	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1982	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1983	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1984	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1985	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1986	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1987	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1988	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1989	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1990	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1991	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1992	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1993	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1994	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1995	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1996	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1997	33.3% X \$ = \$	\$7,500	\$	\$	\$	\$
1998	33.3% X \$ = \$	\$8,000	\$	\$	\$	\$
1999	33.3% X \$ = \$	\$8,000	\$	\$	\$	\$
2000	33.3% X \$ = \$	\$8,000	\$	\$	\$	\$
2001	33.3% X \$ = \$	\$8,500	\$	\$	\$	\$
2002	100% X \$ = \$	\$11,000	\$	\$	Other 457(b) \$	\$
2003	100% X \$ = \$	\$12,000	\$	\$	Other 457(b) \$	\$
2004	100% X \$ = \$	\$13,000	\$	\$	Other 457(b) \$	\$
2005	100% X \$ = \$	\$14,000	\$	\$	Other 457(b) \$	\$
2006	100% X \$ = \$	\$15,000	\$	\$	Other 457(b) \$	\$
2007	100% X \$ = \$	\$15,500	\$	\$	Other 457(b) \$	\$
2008	100% X \$ = \$	\$15,500	\$	\$	Other 457(b) \$	\$
2009	100% X \$ = \$	\$16,500	\$	\$	Other 457(b) \$	\$
2010	100% X \$ = \$	\$16,500	\$	\$	Other 457(b) \$	\$
2011	100% X \$ = \$	\$16,500	\$	\$	Other 457(b) \$	\$
2012	100% X \$ = \$	\$17,000	\$	\$	Other 457(b) \$	\$
2013	100% X \$ = \$	\$17,500	\$	\$	Other 457(b) \$	\$

	Α	В	С	D	Е	F
Calendar Year	Includible Compensation (See Instruction #1)	Basic §457(b) Contribution Limit	Lesser of <u>A</u> or <u>B</u>	Actual Contributions to this 457(b) Plan	Contributions to <b>another</b> 457(b), 403(b) or 401(k) for Years Prior to 2002 and thereafter, <b>only</b> to another §457(b)	Underutilized Amount
2014	100% X \$ = \$	\$17,500	\$	\$	Other 457(b) \$	\$
2015	100% X \$ = \$	\$18,000	\$	\$	Other 457(b) \$	\$
2016	100% X \$ = \$	\$18,000	\$	\$	Other 457(b) \$	\$
2017	100% X \$ = \$	\$18,000	\$	\$	Other 457(b) \$	\$
2018	100% X \$ = \$	\$18,500	\$	\$	Other 457(b) \$	\$
2019	100% X \$ = \$	\$19,000	\$	\$	Other 457(b) \$	\$
2020	100% X \$ = \$	\$19,500	\$	\$	Other 457(b) \$	\$
2021	100% X \$ = \$	\$19,500	\$	\$	Other 457(b) \$	\$
2022	100% X \$ = \$	\$20,500	\$	\$	Other 457(b) \$	\$
2023	100% X \$ = \$	\$22,500	\$	\$	Other 457(b) \$	\$
2024	100% X \$ = \$	\$23,000	\$	\$	Other 457(b) \$	\$

· · · · · · · · · · · · · · · · · · ·	Total Underutilized Amounts (Colum	n F)
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Prior Special §457 Catch-Up Contributions, if any *(Column E)* Total Underutilized Amounts Remaining

\$\_\_\_\_\_ (subtract)
= \$\_\_\_\_ (equals)